



GLOBAL SMART MANUFACTURING MARKET OVERVIEW

The global smart manufacturing market size is expected to reach a valuation of **USD 727 billion** by 2030 growing at a CAGR of **12%** during the forecast period (2022–2030).

By 2030...



Software component segment is expected to reach

US 118 billion



Discrete control systems (DCS) technology segment is expected to reach

US 116 billion



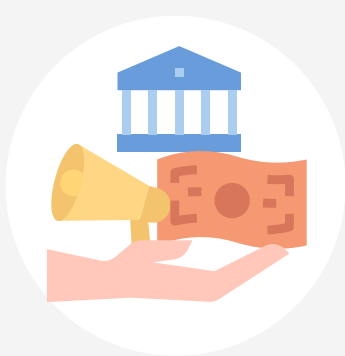
The automotive end-user segment is expected to reach

US 200 billion

**Two significant regional markets of
Global Smart Manufacturing**



Main Drivers to the global market growth:



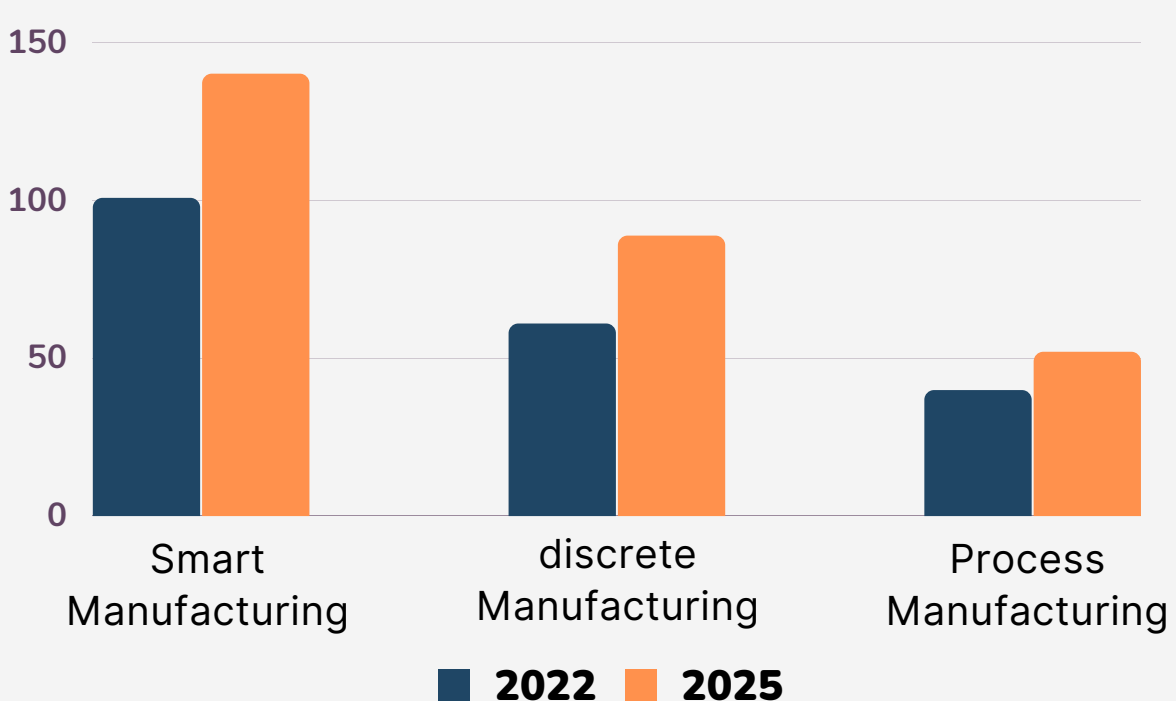
Government Support to
Smart Manufacturing



Connection technologies
like 5G

IoT Spending in manufacturing among Asia-Pacific
excluding Japan (APEJ) region

Billion (USD)



■ 2022 ■ 2025

Source: Smart Manufacturing Market Size is projected to reach USD 727 Billion by 2030, growing at a CAGR of 12%: Straits Research; 2) Smart Manufacturing Market: Straits Research; 3) APAC smart manufacturing IoT spending to reach \$140bn by 2025: IoT Enterprise Insight; 4) ASIA PACIFIC SMART MANUFACTURING MARKET - GROWTH, TRENDS, AND FORECASTS (2022 - 2027): Mordor Intelligence; 5) Smart Cities to Fuel Growth of Asia-Pacific's Internet of Things Market by 2026, Finds Frost & Sullivan